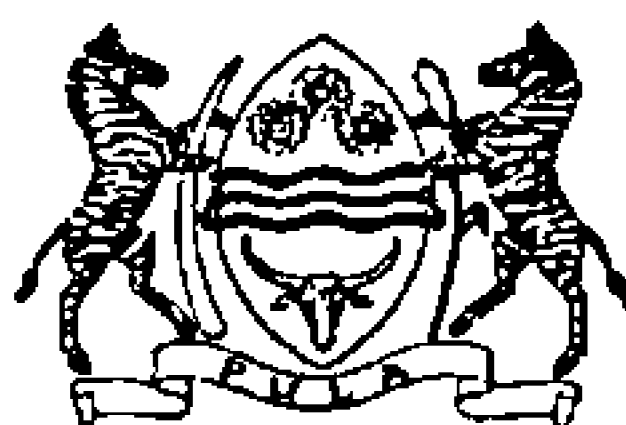


**BOTSWANA RAILWAYS REHABILITATION PROJECT LOAN
(RATIFICATION) ACT, 1996**

No. 23



of 1996

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Ratification of loan
3. Loan to be paid into Development Fund
4. Loan to be charged upon Consolidated Fund
5. Ratification of signing

An Act to ratify an agreement between the Government and the Export-Import Bank of China for the purpose of assisting in the financing of the Botswana Railways Rehabilitation Project.

Date of Assent: 30.12.96.

Date of Commencement: 30.12.96.

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Botswana Railways Rehabilitation Project Loan (Ratification) Act, 1996.

Short title

2. The raising of a loan by the Government from the Export-Import Bank of China (hereinafter referred to as "the loan"), subject to such terms and conditions as were agreed between the Government and the Bank, in a sum not exceeding one hundred and eighty million Renminbi Yuan (RMB Y 180 000 000) or the equivalent of P75 000 000, for the purpose of assisting in the financing of the Botswana Railways Rehabilitation Project is hereby ratified.

Ratification
of loan

3. The proceeds of the loan ratified by this Act shall be paid into the Development Fund.

Loan to be
paid into
Development
Fund

4. All sums required to repay the loan and to pay interest and other charges thereon shall be charged upon and paid out of the Consolidated Fund.

Loan to be
charged upon
Consolidated
Fund

5. The signing on behalf of the Government of the agreement embodying the terms and conditions of the loan, and the doing of all such things as may be necessary or expedient to effect or facilitate the loan, are hereby ratified.

Ratification
of signing

PASSED by the National Assembly this 19th day of December, 1996.

C.T. MOMPEI,
Clerk of the National Assembly.